

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level, and poor market conditions are very unlikely to impact the capacity of Jyske Bank to pay you. In some circumstances you may be required to make further payments to pay for losses. **The total loss you may incur may significantly exceed the amount invested.** This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:	5 years	
Example investment:	75000 DKK	
	If you exit after 1 year	If you exit after 5 years

Scenarios

Minimum	There is no minimum guaranteed return. You could lose all of your investment.		
Stress ¹	What you might get back after costs	-10,318 DKK	-6,717 DKK
	Average return each year	86.24%	38.26%
Unfavourable	What you might get back after costs	-759 DKK	-730 DKK
	Average return each year	98.99%	60.38%
Moderate	What you might get back after costs	-400 DKK	-375 DKK
	Average return each year	99.47%	65.32%
Favourable	What you might get back after costs	-207 DKK	-200 DKK
	Average return each year	99.72%	69.42%

The scenarios illustrate how your investment could perform and are based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you will get will vary depending on how the market performs and how long you keep the investment. The figures shown include all the costs of the product itself, and include the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. This product cannot be easily cashed in.

* The calculation is based on the premium of the contract (in this example 75000 DKK).

What happens if Jyske Bank is unable to pay out?

You are exposed against the risk that the counterparty to the transaction may be unable to fulfil his obligations with respect to the product, for instance in case of insolvency. The product is not comprised by any protection scheme.

Therefore, it is possible that the counterparty will be unable to cover a loss up to the market value of the product at the particular point in time.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 75000 DKK is invested

	If you exit after 5 years
Total costs	375 DKK
Annual cost impact (*)	0.00% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be -99.98% before costs and -99.98% after costs.

Composition of costs

One-off costs upon entry or exit	If you exit after 1
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1 Please note that the stress scenario has been calculated on the basis of other presupposed conditions than the three other scenarios, and therefore in some cases the result can theoretically be better in the stress scenario than in the other scenarios.

		year
Entry costs	0.50% of the amount you pay in when entering this investment. These costs are already included in the price you pay.	375 DKK
Exit costs	We do not charge an exit fee for this product.	0 DKK
Ongoing costs taken each year		
Management fees and other administrative or operating costs	We do not charge management fees and other administrative and operating costs for this product.	0 DKK
Transaction costs	We do not charge transaction costs for this product.	0 DKK
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 DKK

How long should I hold it and can I take money out early?

Recommended holding period: This product is designed to be held to the agreed maturity date in order to match your investment requirement.

You may not be able to cash in early, and you may have to pay significant extra costs to cash in early. It is a product to be entered into for its term that cannot be easily sold. Early termination may occur (i) if certain events of default or other termination events occur or (ii) at the sole discretion of Jyske Bank A/S, in which case early termination payments may apply.

Early exit impact: If the product is terminated early, in whole or in part, an Early Termination Payment may become payable by you. The Early Termination Payment is linked to market parameters and could be a substantial loss or gain to you. Settlement on early termination will be specific to your Sold floor – ongoing premium and will be influenced by a number of factors which include but are not limited to: whether it is an increasing or decreasing interest rate environment; the movement of the interest rates since the trade date; the amount affected by the early termination. The Early Termination Payment is not a penalty charge.

How can I complain?

Any complaint regarding the product, the conduct of the manufacturer or persons advising on, or selling the product can be submitted under the following website <https://www.jyskebank.dk/kontakt/klage>, in written form to Jyske Bank A/S, Vestergade 8-16, 8600 Silkeborg, Danmark or via email to juridisk@jyskebank.dk.

Other relevant information

Other information may be relevant for this product, for instance information about characteristics and risks. The information is, among other things, included in agreements entered into with the Bank, e.g. framework agreements, service agreements, fact sheets, the advisory basis and in other material received from the Bank.