

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Name of product: Receiver (IRS Receiver DKK 10Y)**

**Name of PRIIP manufacturer: Ringkjøbing Landbobank. Aktieselskab**

Website for PRIIP manufacturer: [www.landbobanken.dk/priips](http://www.landbobanken.dk/priips)

Call +45 97 32 11 66 for more information

Name of Competent Authority: Finanstilsynet, Strandgade 29, 1401 København K is responsible for supervising Ringkjøbing Landbobank. Aktieselskab in relation to this Key Information Document

Date of production of the KID: 6/14/2024

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

<b>Type</b>	Receiver																		
<b>Term</b>	Term, principal, repayment profile and interest rate exchange times will be agreed upon the conclusion of the interest rate swap.																		
<b>Objectives</b>	<p>This product is a receiver interest rate swap.</p> <p>An interest rate swap is a binding contract between you and the bank to exchange a number of interest payments in the same currency in a given period.</p> <p>A receiver interest rate swap means that you pay a variable interest rate and receive a fixed interest rate.</p> <p>In the event of negative interest on the recipient leg, payment will, however, be effected for the recipient leg.</p> <p>Interest payments are calculated on the basis of a technical principal, but there will be no principal exchange.</p> <table border="0" style="margin-left: 20px;"> <tr> <td>Amount</td> <td>75,000 DKK</td> </tr> <tr> <td>Currency</td> <td>DKK</td> </tr> <tr> <td>Client pays</td> <td>Floating Rate</td> </tr> <tr> <td>Reference Rate</td> <td>3 Months Cibur</td> </tr> <tr> <td>Payment Frequency</td> <td>Quarterly</td> </tr> <tr> <td>Client receives</td> <td>Fixed Rate</td> </tr> <tr> <td>Fixed Rate</td> <td>2.87%</td> </tr> <tr> <td>Payment Frequency</td> <td>Quarterly</td> </tr> <tr> <td>Swap Duration</td> <td>10 years</td> </tr> </table>	Amount	75,000 DKK	Currency	DKK	Client pays	Floating Rate	Reference Rate	3 Months Cibur	Payment Frequency	Quarterly	Client receives	Fixed Rate	Fixed Rate	2.87%	Payment Frequency	Quarterly	Swap Duration	10 years
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## Intended retail investor

This product is intended for customers with in-depth financial knowledge, who can withstand losing more than the amount invested, who are interested in increasing their assets, in hedging and in ongoing return and who are ready to remain in the product until 10 years.

On a risk scale from 1 (high security; very low or low expected returns) to 7 (very high risk tolerance; highest expected return), the product falls within risk category 7.



## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 75000 DKK is invested

	If you exit after 10 years
<b>Total costs</b>	262 DKK
<b>Annual cost impact (*)</b>	0.00% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be -62.55% before costs and -62.55% after costs.

(\*) This illustrates costs in relation to the notional value of the PRIIP.

### Composition of costs

		If you exit after 1 year
<b>One-off costs upon entry or exit</b>		
Entry costs	0.35% of the amount you pay in when entering this investment. These costs are already included in the price you pay.	262 DKK
Exit costs	We do not charge an exit fee for this product.	0 DKK
<b>Ongoing costs taken each year</b>		
Management fees and other administrative or operating costs	We do not charge management fees and other administrative and operating costs for this product.	0 DKK
Transaction costs	We do not charge transaction costs for this product.	0 DKK
<b>Incidental costs taken under specific conditions</b>		
Performance fees	There is no performance fee for this product.	0 DKK

## How long should I hold it and can I take money out early?

**Recommended holding period:** This product is designed to be held to the agreed maturity date in order to match your investment requirement.

You may not be able to cash in early, and you may have to pay significant extra costs to cash in early. It is a product to be entered into for its term that cannot be easily sold. Early termination may occur (i) if certain events of default or other termination events occur or (ii) at the sole discretion of Ringkjøbing Landbobank. Aktieselskab, in which case early termination payments may apply.

**Early exit impact:** If the product is terminated early, in whole or in part, an Early Termination Payment may become payable by either you or Ringkjøbing Landbobank. Aktieselskab. The Early Termination Payment is linked to market parameters and could be a substantial loss or gain to you. Settlement on early termination will be specific to your Receiver and will be influenced by a number of factors which include but are not limited to: whether it is an increasing or decreasing interest rate environment; the movement of the interest rates since the trade date; the amount affected by the early termination. The Early Termination Payment is not a penalty charge. The sum represents the economic value of what Ringkjøbing Landbobank. Aktieselskab would have paid or received if the product continued as agreed. Depending on market conditions at the time of the early termination, the settlement calculated could result in a substantial amount being due from you to Ringkjøbing Landbobank. Aktieselskab.

## How can I complain?

Any complaint regarding the product, the conduct of the manufacturer or persons advising on, or selling the product can be submitted under the following website <https://www.landbobanken.dk/banken/viden/klage>, in written form to Ringkjøbing Landbobank. Aktieselskab, Torvet 1, 6950 Ringkjøbing or via email to [klageansvarlig@landbobanken.dk](mailto:klageansvarlig@landbobanken.dk).

## Other relevant information

Other information may be relevant for this product, for instance information about characteristics and risks. The information is, among other things, included in agreements entered into with the Bank, e.g. framework agreements, service agreements, fact sheets, the advisory basis and in other material received from the Bank.